

***QKL Stores Inc. Announces Participation in the
Cowen and Company Consumer Conference
and the ICR XChange Conference***

Da Qing, China, January 9, 2009 – QKL Stores Inc. (the “Company”) (OTCBB: QKLS), a leading regional supermarket with 30 stores chain in Northeast China, today announced that the company will present at the Cowen and Company Consumer Conference and the ICR XChange Conference.

The Cowen and Company Consumer Conference is being held from Monday, January 12, 2009, through Tuesday, January 13, 2009, at the Westin New York at Times Square in New York, NY. Management is currently scheduled to meet with institutional investors and to present at 11:30AM EST on January 13, 2009.

The ICR XChange Conference, taking place at the St. Regis Monarch Beach Resort in Dana Point, CA, is being held on Wednesday, January 14, 2009, and Thursday, January 15, 2009. Management is currently scheduled to present at 2:55PM PST on January 15, 2009.

About QKL Stores Inc.:

Based in Daqing, China, QKL Stores Inc. is a leading regional supermarket chain company operating in Northeast China. QKL Stores sells a broad selection of merchandise, including groceries, fresh food, and non-food items, through its retail supermarkets, convenience store, and department store; the company also has its own distribution centers that service its supermarkets.

Safe Harbor Statement

Certain statements in this release and other written or oral statements made by or on behalf of the Company are “forward looking statements” within the meaning of the federal securities laws. Statements regarding future events and developments and our future performance, as well as management’s expectations, beliefs, plans, estimates or projections relating to the future, are forward-looking statements within the meaning of these laws. The forward looking statements are subject to a number of risks and uncertainties including market acceptance of the Company’s services and projects and the Company’s continued access to capital and other risks and uncertainties. The actual results the Company achieves may differ materially from those contemplated by any forward-looking statements due to such risks and uncertainties. These statements are based on our current expectations and speak only as of the date of such statements.

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